<<经济学专业英语>>

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内容概要

《21世纪专业英语系列教程:经济学专业英语》精选原版美英专业教材与论文,语言地道、规范 ,内容逻辑严谨、体系规整,有助于大学经济学专业学生的专业英语学习,为双语教学打好基础。

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章节摘录

2 Source of Growth What are the sources of economic growth? Basically there are six strategic ingredients in the growth of any economy. Four of these factors relate to the physical ability of an economy to grow. They are (1) the quantity and quality of its natural resources, (2) the quantity and quality of its human resources, (3) the supply or stock of capital resources, and (4) technology. These four items, discussed in details later, may be termed the supply factors in economic growth. These are the physical agents of greater production, including the stock of technological knowledge, which permits an economy to produce a greater real output. ability to grow and the actual realization of growth may be quite different things. Specifically, two additional considerations contribute to growth. First there is a demand factor in growth. To realize its growing productive potential, a nation must obviously provide for the full employment of its expanding supplies of resources. This requires a growing level of aggregate expenditures. Second, there is the allocative factor in growth. To achieve its productive potential, a nation must provide not only for the full employment of its resources, but also for full production from them. The ability to expand production is not a sufficient condition for the expansion of total output. The actual employment of expanded resource supplies and the allocation of those resources in such a way as to get the maximum amount of useful goods produced are also required. 1 Natural resoures resources as soil and water, minerals, and timber are obviously of primary importance to an economy. But how important are they to the process of economic growth After all, a nation's natural resources are fixed. Since growth requires more resources, doesn't this mean we must look elsewhere for the sources of growth? necessarily. Remember that the critical element is the availability of resources. Things can be done to make resources more or less available. The discovery of a new oil field, for example, can change the status of a previously unavailable resource. But simply finding the oil. may not be enough. Before the Alaska pipeline was built, the oil on Alaska's North Slope was an unavailable resource. On the other hand, when President Carter signed the law designating millions of acres in Alaska as a wildemess area, this land became unavailable for certain types of uses. The arguments surrounding the desirability of this act exemplify two of the most critical questions in economic growth:1 How rapidly should our natural resources be depleted? 2) What natural resources, if any, should be The availability of natural resources also depends on technology and other resources. Oil several miles under the ocean's surface is now available, but this was not always so. It required development of a new oil drilling technology, construction of oil drilling rigs, and training people to operate the equipment. Similarly, if society decides that clean air is a resource which must be protected, the development of a new pollution control technology may make it possible to build refineries in areas previously closed to industrial 2 Human resources Changes in quantity Labor is a basic input for virtually all production. More labor should therefore mean greater potential output. The United States has always had a relatively high ratio of other resources to labor, and as a result the growth of the labor force has had a significant impact. Edward Denison, a leading scholar in the field, presents increases in the quantity of labor increased the rate of growth of National Income by an average of 0.67 percent a year during the period 1949 to 1973. As the nation has become more affluent, people have chosen to take more of their income in the form of leisure. Workers in the United States today put in about twelve fewer hours a week than did their great grandparents. Thus the increase in the number of people working has been partially offset by the reduction in working hours. In order to achieve continued long-run increases in per capita GNP, output per worker or labor productivity must increase. This productivity, in turn, is affected by the quality of the labor force.

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